

**FIRST AMENDMENT TO DEVELOPMENT AGREEMENT  
FOR PUBLIC IMPROVEMENTS**

Lot 4A, Crown Point Filing No. 1 Amendment 20

THIS FIRST AMENDMENT TO DEVELOPMENT AGREEMENT (the "First Amendment") is made this 20<sup>th</sup> day of December, 2016, by and between the Town of Parker, Colorado, a home rule municipal corporation (the "Town"), and Boondocks Properties, L.L.C. (the "Developer").

RECITALS:

- A. The Town and the Developer entered into the Development Agreement for Public Improvements Lot 4A, Crown Point Filing No. 1 Amendment 20, on October 30, 2015 (the "Agreement").
- B. The Developer desires to amend Paragraph 5 of the Agreement.

AGREEMENT

NOW, THEREFORE, for and in consideration of the mutual promises and covenants contained herein, the sufficiency of which is mutually acknowledged, the parties hereto agree as follows:

Section 1. Paragraph 5 of the Agreement is amended to provide as follows:

5. Completion of Public Improvements. The obligations of the Developer provided for in this Agreement, including the inspections hereof, shall be performed on or before June 30, 2017, and proper application for acceptance of the Public Improvements shall be made on or before such date. Upon completion of construction by the Developer of such Public Improvements, the Town's Public Works Director or his designee shall inspect the Public Improvements and certify with specificity their conformity or lack thereof to the Town's specifications. The Developer shall make all corrections necessary to bring the Public Improvements into conformity with the Town's specifications. The Town may issue a temporary certificate of occupancy prior to the acceptance of the Public Improvements by the Town, provided that the final certificate of occupancy will not be issued by the Town until acceptance of the Public Improvements by the Town.

2. The Town and the Developer acknowledge and agree that the Agreement has not been amended, except as provided by this First Amendment.

*[Remainder of page intentionally left blank. Signatures on following page.]*

