



*Your kind of place.*

October 22, 2020

HR935, LLC  
Attn: Chris Elliott  
7353 S. Alton Way, Ste. A-100  
Englewood, CO 80112

**Re: Trails at Crowfoot Filing No. 1 – Probationary Acceptance**

Dear Mr. Elliott:

A field visit has been conducted on Trails at Crowfoot Filing No. 1. The purpose of this field review was to inspect the condition of the roadway, curb, gutter, sidewalk and drainage improvements for conformance to Town standards and specifications. Based on the recommendation of the Engineering Staff, these improvements are hereby granted probationary acceptance by the Town.

Please be aware that you are required to warrant the improvements for a two-year period from this date. Should structural or material failures occur during this warranty period, or if additional deficiencies are detected during this period, you will be required to make repairs, replace defective materials and correct deficiencies prior to the Town granting final acceptance.

Construction BMPs (sediment/erosion control measures) must be implemented and maintained as long as construction remains active in this subdivision filing, or until all disturbed areas have been properly re-vegetated. These and all other provisions of the grading permit will remain the responsibility of **HR935, LLC** even if property within this subdivision is sold, unless, the new owner applies for a new and separate grading permit. As an alternate, the new owner may obtain an assignment of the rights and obligations under the previously issued grading permit. No work shall continue or commence following a change of ownership until assignment has been made or a new grading permit has been issued for the subdivision.

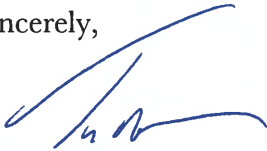
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Citywide Bank Letter of Credit No. 511416373 may be reduced to \$2,864,776.39 and must have an expiration date of October 22, 2022 to cover the two-year warranty period.

Please let me know if you have any questions.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Tom Williams', with a large, sweeping flourish above the name.

Tom Williams, PE  
Director of Engineering/Public Works

Cc: Matt Janke, HR935, LLC



*Your kind of place.*

October 22, 2020

Citywide Banks  
6500 E. Hampden Avenue, Ste. 101  
Denver, CO 80224

**Re: Trails at Crowfoot Filing No. 1 – Letter of Credit No. 511416373**

To Whom It May Concern:

Citywide Bank Letter of Credit No. 511416373 may be reduced to \$2,864,776.39 and must be secured for the two-year warranty period. Letter of Credit No. 511416373 may be extended annually as necessary to remain in effect.

If I can be of further assistance, please do not hesitate to contact me.

Sincerely,

Tom Williams, PE  
Director of Engineering/Public Works