



Your kind of place.

November 6, 2020

KB Homes of Colorado, Inc.
Attn: Doug Shelton
7807 E. Peakview Ave., Ste. 300
Centennial, CO 80111

Re: Trails at Crowfoot Filing No. 15 – Probationary Acceptance

Dear Mr. Shelton:

A field visit has been conducted on Trails at Crowfoot Filing No. 15. The purpose of this field review was to inspect the condition of the roadway, curb, gutter, sidewalk and drainage improvements for conformance to Town standards and specifications. Based on the recommendation of the Engineering Staff, these improvements are hereby granted probationary acceptance by the Town.

Please be aware that you are required to warrant the improvements for a two-year period from this date. Should structural or material failures occur during this warranty period, or if additional deficiencies are detected during this period, you will be required to make repairs, replace defective materials and correct deficiencies prior to the Town granting final acceptance.

Construction BMPs (sediment/erosion control measures) must be implemented and maintained as long as construction remains active in this subdivision filing, or until all disturbed areas have been properly re-vegetated. These and all other provisions of the grading permit will remain the responsibility of **KB Homes of Colorado, Inc.** even if property within this subdivision is sold, unless, the new owner applies for a new and separate grading permit. As an alternate, the new owner may obtain an assignment of the rights and obligations under the previously issued grading permit. No work shall continue or commence following a change of ownership until assignment has been made or a new grading permit has been issued for the subdivision.

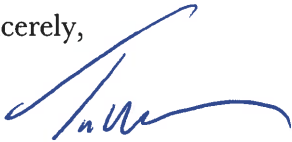
November 6, 2020

Page 2

The security in the amount of \$588,097.01 has been reduced to \$108,272.37 to cover the two-year warranty period. A wire in the amount of \$479,824.64 will be sent to HR935, LLC.

Please let me know if you have any questions.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Tom Williams', with a stylized flourish at the end.

Tom Williams, PE
Director of Engineering/Public Works

cc: Matt Janke, HR 935, LLC