

May 15, 2020

Mr. Michael Vickers  
MPV Compark  
1001 Bannock Street, Suite 463  
Denver, CO 80204

Re: Belford South Metropolitan District

Dear Mr. Vickers:

The Covid-19 pandemic and associated economic and social disturbance has cause volatility in all financial markets. The municipal bond market has been impacted as well with wide swings in interest rates and credit spreads. Nonetheless, the entire Belford South team has been working diligently to complete the bond issue by the June 30, 2020 deadline.

With the market disruption, investors are spending additional time evaluating all bond issue aspects to ensure the structure, security and risks are understood completely. We are very close to completing the Preliminary Limited Offering Memorandum so the bond marketing process can commence. To make sure we will have enough time to market the proposed bond issue to all investors to obtain the lowest possible interest rate, we respectfully request a deadline extension from the Town of Parker to December 31, 2020.

Please do not hesitate to reach out if you have any questions or require additional information.

Sincerely,



Alan Matlosz  
Managing Director