



April 21, 2021

Stacey Nerger
Town of Parker
Community Development Department
Town Hall
20120 East Mainstreet
Parker, CO 80138

RE: Parker and Pine Cash-in-Lieu Fee

Dear Ms. Nerger,

On behalf of Douglas County School District, the District agrees with the In-Lieu Fee proposed by the Developer in the amount of \$226,148. This figure is based on the appraised property value of \$363,583 per acre times the requested 0.622-acres of school land dedication required ($\$363,583 \times 0.622 = \$226,148$).

According to Section 4(i) of the Subdivision Agreement for Parker and Pine Minor Development Filing 1, The In-Lieu Fee shall be paid by the Developer in one (1) installment to the School District, concurrently with the recording of the Re-plat.

With this understanding, DCSD supports this application for approval. Thank you for your support of our mutual constituents!

Sincerely,

SCO Consulting, LLC

A handwritten signature in black ink that reads "Steve Ormiston". The signature is written in a cursive style and is positioned above the printed name and title.

Steve Ormiston
Consultant to DCSD