



January 21, 2021

Town of Parker  
Community Development Department  
20120 East Mainstreet Parker, CO 80138

**RE: DOUGLAS 234, FILING NO. 6 – PROJECT EXTENSION REQUEST LETTER**

To whom it may concern:

We have been working with the owners of Douglas 234, Filing no. 6 since June of 2017 to acquire the property. The owners of the property is a Tenant In Common ownership with 31 different owners. It took nearly two years to negotiate the purchase and sale agreement, and the spent about eighteen (18) months working with the Town staff to process the minor subdivision approval.

In November we advised the ownership group that the minor subdivision approval had passed at council and have been working to try and get the deal closed. The coordination effort of our attorneys, the various property owner's attorneys, and the title company to generate all the documents, gain approval for all the documents, and then collect all various closing documents has been an ongoing effort. Some of the owners are local, but the majority of them are in different states. Some of the owners are experienced real estate investors, but the majority of the owners are not very sophisticated. Five of the owners operate off of only phones and don't have email's to communicate with. Between those and the challenges presented by the COVID-19 shutdowns the closing has been delayed.

There has been a lot of progress made in this effort, but it will take at least a few more weeks to finalize the process. We appreciate your consideration of this extension to the plat and the conditions of approval.

Sincerely,

  
Grant Nelson  
Republic Investment Group, LLC